

A regular meeting of the Michigan Public School Employees Retirement System Board was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, July 24, 2008. The following members, staff and observers participated:

Members Present: Michael Flanagan, Superintendent of Public Instruction
 Jeff Hoffman, General Public Member, Actuarial Experience
 Steven Jagusch, General Public Member, Investment Experience
 Edwin Martinson, Reporting Unit Board of Control Member
 Susan Meston, Active Superintendent Member
 John Olekszyk, Retiree Member
 Diana Osborn, Non-Certified Support Member

Staff Present: Phil Stoddard, Executive Secretary
 Terry Rideout, Recording Secretary

Others Present: Bonnie Carpenter, Marie Wilkerson, Don Miller, Dick Weaver, Robert Arthur, and Iris Arthur of the Michigan Association of Retired School Personnel; Charles Agerstrand and Earl Hagstrom of the Michigan Education Association-Retired; Rob Spagnuolo of Waverly Community Schools; Richard Schaper of Western Michigan University; Mary Ellen Caldwell of Central Michigan University; Branko Bojicic of Blue Cross Blue Shield of Michigan; Lisa Eggert of Delta Dental; Krista Davis of Priority Health; Ben Louagie of Gabriel Roeder Smith & Co.; Richard Williams of Williams & Co.; Thomas Schimpf of the Attorney General's Office; Cindy Adams and Peggy Shinn of the Office of Retirement Services.

Call to Order

Chair Diana Osborn called the meeting to order at 10:30 a.m.

Excusing of Absent Members

Jeff Hoffman moved, John Olekszyk supported, to excuse the absences of Ivy Bailey, Lenore Croudy, William Lawson, Richard Montcalm, and Martha Pichla. The motion carried unanimously.

Approval of Agenda

John Olekszyk moved, Jeff Hoffman supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Susan Meston moved, John Olekszyk supported, to approve the minutes of the June 12, 2008, meeting. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2007-AH046

The Board considered the case materials. Edwin Martinson moved, that the Board reject the recommendation of the Presiding Officer in the April 10, 2008 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for duty or non-duty disability retirement benefits. The motion was not supported.

Susan Meston moved, Steven Jagusch supported the Board adopt as its own the recommendation of the Presiding Officer in the April 10, 2008 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny duty, but grant non-duty disability retirement benefits to Petitioner. The motion carried unanimously.

Proposal for Decision – Docket 2008-149 PSRS

The Board considered the case materials. Edwin Martinson moved, Steven Jagusch supported, that the Board adopt as its own the recommendation of the Presiding Officer in the April 7, 2008, PFD, including the proposed Findings of Fact and Conclusions of Law except for the changes requested by Respondent, and deny Petitioner's application for retirement benefits, using the form of decision and order offered by Respondent. The motion carried unanimously.

Proposal for Decision – Docket 2007-4860 PSRS

The Board considered the case materials. Edwin Martinson moved, Susan Meston supported, that the Board adopt as its own the recommendation of the Presiding Officer in the May 16, 2008 PFD, including the proposed Findings of Fact and Conclusions of Law except for the changes requested by Respondent, and deny Petitioner's request for non-duty disability retirement benefits using the form of decision and order offered by Respondent. The motion carried unanimously.

Proposal for Decision – Docket 2007-4861 PSRS

The Board considered the case materials. Edwin Martinson moved, Michael Flanagan supported, that the Board adopt as its own the recommendation of the Presiding Officer in the April 9, 2008 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2008-92 PSRS

The Board considered the case materials. Susan Meston moved, Steven Jagusch supported, that the Board adopt as its own the recommendation of the Presiding Officer in the April 4, 2008 PFD, including the proposed Findings of Fact and Conclusions of Law except for the changes requested by Respondent, and deny Petitioner's request for non-duty disability retirement benefits, using the form of decision and order offered by Respondent. The motion carried unanimously.

Unfinished Business

Final Decision and Order – Docket 2008-93

Following discussion, Edwin Martinson moved, Steven Jagusch supported, that the Board adopt the form of decision and order presented to the Board in this matter with the deletion of the sentence referencing other potential payment benchmarks. The motion carried with Susan Meston opposed.

Standing Reports – Committee Reports

The Legislative and Health Insurance Committees did not meet.

Chair Diana Osborn asked that any member interested in serving on the Nominating Committee for the Board Elections to be held in September contact her. If no volunteers, she will appoint members to the committee.

Board Comments

Comments were received from Jeff Hoffman and Michael Flanagan.

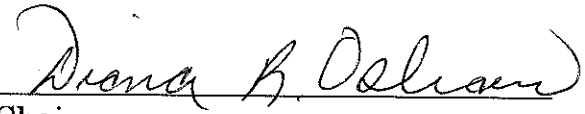
Public Comments


No comments were received.

Adjournment

Edwin Martinson moved, Susan Meston supported, to adjourn the meeting at 11:10 a.m. The motion carried unanimously.

OFFICIAL MINUTES


Chair


Executive Secretary